

## **DEPARTMENT OF ACCOUNTING**

### **COURSE CONTENTS AND DESCRIPTION FOR B.Sc. ACCOUNTING**

#### **Vision**

The vision of the programme is to produce competent and high level manpower in accounting for both public and private sectors of the economy including the international communities.

#### **Mission**

The mission of the programme is to produce tested and professionally competent, world-class accountants with the best of integrity. Our motto is honesty and integrity.

#### **About Us**

The accounting programme is one of pioneer academic programmes offered by the Federal University, Otuoke. The programme was initially domiciled in the Department of Social Sciences as a temporary measure for administrative convenience. During the 2015/2016 academic session, it became a full-fledged department. The department offers a four-year programme of study on a full-time basis leading to the award of the Bachelor of Science (B.Sc.) degree in accounting.

#### **Philosophy**

The philosophy of the accounting programme is to train and prepare students for the many career options available in the accounting profession. The programme is aimed at developing graduates who are capable of handling current and future accounting, auditing, taxation issues in private and public institutions and other sectors of the economy. It is aimed at developing in students the competence and creativity for establishing and running their own professional firms to render public accounting services and tax consultancy as entrepreneurs.

## Objectives

The programme is aimed at:

- 1) Training students to be self-reliant in the field of accounting, auditing and taxation
- 2) Producing students who are adequately prepared for postgraduate work
- 3) Producing accountants who can readily impart their knowledge to students at lower levels of education
- 4) Developing self-confidence in handling problems associated with accounting function with minimal supervision.
- 5) Training students to develop confidence in appreciating and solving problems in accounting, auditing and taxation

## Admission Requirements

To be admitted into the programme, the applicant should possess a minimum of five 'O' level credits or the equivalents to include English Language, Mathematics, Economics, Book-Keeping and Accounts or Commerce and any other Art or Social Science subjects in not more than two sittings.

The required **U.T.M.E** subjects are English Language, Mathematics, Economics and any other Social Science subject.

## Grading System

The following system of Grade Points is used for the programme:

Score	Letter Notation	Grade Point
70% and Above	A	5.00
60-69	B	4.00
50-59	C	3.00
45-49	D	2.00

40-44	E	1.00
00-39	F	0.00

### Classification of Degrees

Class of Degree	Cumulative Grade Point
First Class	4.50 – 5.00
Second Class Upper	3.50 – 4.49
Second Class Lower	2.40 – 3.49
Third Class	1.50 – 2.39
Pass	1.00 – 1.49
Fail	0.00 – 0.99

### Graduation Requirements

In order to obtain B.Sc. degree, the student is expected to meet the following requirements:

- 1) Must have a CUMULATIVE Grade Point Average (CGPA) of not less than 1.50 at the end of every academic session
- 2) A score not below 45% must be obtained in the prescribed courses and research project.
- 3) The minimum credit units allowed is 161
- 4) Satisfy all financial obligations to the University ; and
- 5) The maximum length of time a student shall be permitted to spend on the four year programme shall not exceed six years.

### Curriculum

The curriculum for this programme is designed to incorporate courses in the Association of National Accountants of Nigeria (ANAN), Institute of Chartered Accountants of Nigeria (ICAN), and Chartered Institute of Taxation of Nigeria (CITN) and therefore responds to the need of the country for qualified accountants, auditors and tax consultants of international standards.

**Curriculum****100 Level – First Semester**

<b>S/N</b>	<b>Course Code</b>	<b>Course Title</b>	<b>Credit Units</b>	<b>Course Status</b>
1	GES 101	Use of English I	2	C
2	GES 103	History and Philosophy of Science	3	C
3	GES 105	Nigerian Peoples and Culture	2	C
4	ACT 101	Introduction to Financial Accounting I	3	C
5	BUS 101	Introduction to Business 1	3	C
6	ECO101	Introduction to Economics I	3	C
7	BUS 103	Business Mathematics I	3	C
8	GES 107	Introduction to Computer	3	C
		<b>TOTAL</b>	<b>22</b>	

**100 Level – Second Semester**

<b>S/N</b>	<b>Course Code</b>	<b>Course Title</b>	<b>Credit Units</b>	<b>Course Status</b>
1	GES 102	Use of English II	2	C
2	GES 104	Computer Appreciation and Application	3	C
3	GES 106	Introduction to Logic and Philosophy	2	C
4	ACT 102	Introduction to Financial Accounting II	3	C
5	BAF 104	Principles to Finance	3	C
6	BUS 102	Introduction to Business II	3	C
7	BUS 104	Business Mathematics II	3	C
8	ECO 102	Introduction to Economics II	3	C

		<b>Total</b>	<b>22</b>	
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**200 Level – First Semester**

S/N	Course Code	Course Title	Credit Units	Course Status
1	GES 201	Peace and Conflict Studies	2	C
2	ACT 201	Miscellaneous Accounts	3	C
3	ACT 203	Introduction to Auditing	2	C
4	BAF 201	Public Finance	2	C
5	BUS 203	Business Statistics I	3	C
6	BUS 207	Management Information System and Computer Application	3	C
7	MKT 207	Principles of Marketing	3	C
8	ECO 201	Economics Theory	3	C
		<b>Total</b>	<b>21</b>	

**200 Level – Second Semester**

S/N	Course Code	Course Title	Credit Units	Course Status
1	GET 202	Entrepreneurship Studies I	2	C
2	ACT 202	Introduction to Cost and Management Accounting	3	C
3	ACT 204	Financial Accounting	3	C
4	BAF 202	Business Finance	2	C
5	BUS 204	Business Communication	3	C
6	BUS 206	Business Statistics II	3	C
7	ECO 202	Macro Economics 11	3	C
8.	ACT 206	Auditing and Assurance Services	2	C
	<b>Total</b>		<b>21</b>	

**300 Level - First Semester**

S/N	Course Code	Course Title	Credit Units	Course Status
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1	ACT 301	Accounting Theory	2	C
2	ACT 303	Cost Accounting	3	C
3	ACT 305	International Accounting	3	C
4	BAF 309	Financial Management	3	C
5	BUS 309	Principles of Management	3	C
6	BAF 313	Capital Market and Portfolio Analysis	2	C
7	BUS 307	Commercial Law	3	C
	<b>Total</b>		<b>19</b>	

**300 Level - Second Semester**

S/N	Course Code	Course Title	Credit Units	Course Status
1	GET 302	Entrepreneurship Studies 11	2	C
2	ACT 302	Financial Accounting and Corporate Reporting	3	C
3	ACT 304	Management Accounting	3	C
4	ACT 306	Introduction to Taxation	2	C
6	BUS 312	Research Methods	3	C
7	BUS 308	Production and Operations' Management	3	C
8.	POL 302	Elements of Government	2	C
		<b>Total</b>	18	

**400 Level - First Semester**

S/N	Course Code	Course Title	Credit Units	Course Status
1	ACT 401	Forensic Accounting	2	C
2	ACT 403	Oil And Gas Accounting	3	C
3	ACT 405	Advanced Taxation	3	C
4	ACT 407	Electronic Accounting	3	C
5	ACT 409	Professional Ethics	2	C
6.	ACT 411	Company Law	3	C
7.	BUS 411	Business Policy and strategy 1	3	C
		<b>Total</b>	<b>19</b>	

**400 Level - Second Semester**

S/N	Course Code	Course Title	Credit Units	Course Status
1	ACT 402	Public Sector Accounting	3	C
2	ACT 404	Strategic Management Accounting	2	C
3	ACT 406	Executorship and Bankruptcy Accounts	2	C
4	ACT 408	Research Project	6	C
5	BUS 410	Business Policy and strategy 11	3	C
6	BUS 404	Analysis for Business Decision	3	C
	<b>Total</b>		<b>19</b>	

**Course Descriptions****100 LEVEL****GES 101: Use of English I****2****Credit units (Compulsory)**

Effective communication and writing in English, Language skills, writing of essay answers, Comprehension, Sentence construction, Outlines and paragraphs, Collection and organization of materials and logical presentation, Punctuation.

**GES 102:****Use of English II****2 Credit units (Compulsory)**

Logical presentation of papers, Phonetics, Instruction on lexis, Art of public speaking and oral communication, Figures of speech, Précis, Report writing.

**GES 103: History and Philosophy of Science****2 Credit units (Compulsory)**

Man – his origin and nature, Man and his cosmic environment, Scientific methodology, Science and technology in the society and service of man, Renewable and non-renewable resources – man and his energy resources, Environmental effects of chemical plastics, Textiles, Wastes and other material, Chemical and radiochemical hazards. Introduction to the various areas of science and technology. Elements of environmental studies.

### **GES 104: Application of Computer**

#### **3 Credit units (Compulsory)**

Introduction to Basic programming. Data types: Constant and variables. Statement types; assignment statements, Input – output statements, control statements.

### **GES 105: Nigerian Peoples and Culture**

#### **2 Credit units (Compulsory)**

Study of Nigerian history, culture and arts in pre-colonial times, Nigerian's perception of his world, Culture areas of Nigeria and their characteristics, Evolution of Nigeria as a political unit, Indigene/settler phenomenon, Concepts of trade, Economic self-reliance, Social justice, Individual and national development, Norms and values, Negative attitudes and conducts (cultism and related vices), Re-orientation of moral Environmental problems.

### **GES 106: Introduction to Logic and Philosophy**

#### **2 Credit units (Compulsory)**

A brief survey of the main branches of Philosophy Symbolic Logic Special symbols in symbolic Logic-conjunction, negation, affirmation, disjunction, equivalent and conditional statements law of tort. The method of deduction using rules of inference and bi-conditionals qualification theory. Types of discourse, Nature or arguments, Validity and soundness; Techniques for evaluating arguments; Distinction between inductive and deductive inferences; etc. (Illustrations will be taken from familiar texts, Including literature materials, Novels, Law reports and newspaper publications).

### **GES 107 Introduction to Computer**

#### **3 Credit units (Compulsory)**



History and Development of Computer Technology. The Why and How of Computers. Computer Types: Analog, Digital, and Hybrid. Central Preparation Equipment: Key punch, Sorter etc. Data Transmission, Nature, Speed and Error Detection. Data Capture and Validation including Error Detection. Systems Analysis and Design. The Programming Process: problem definition, flow charting and decision table.

### **ACT 101- Introduction to Financial Accounting I**

#### **3 (Credit units) (Compulsory)**

This course introduces the students to basic book-keeping and accounting. The aim is to provide the students with the required skills in defining, classifying and recording financial transactions, understanding the principles of double entry book-keeping, preparation of various account books, identification and correction of accounting errors, bank reconciliation statement as well as the preparation of financial statements.

### **ACT 102: Introduction to Financial Accounting II**

#### **3 Credit units (Compulsory)**

This course is an extension of introduction to accounting I and it is aimed at providing the students with the requisite skills to handle more serious and advanced issues in book-keeping and accounting. The content includes depreciation of assets, control account, single entry and incomplete records, manufacturing accounts, accounting for non - profit making organisations, partnership accounts, joint venture accounts, departmental accounts, consignment accounts etc.

### **BAF 104- Principles of Finance**

#### **3 Credit units (Compulsory)**

This is an introductory course that will enable students to understand the basic functions of finance and also teach the theory of financial decision-making by firms and examines the behaviour of the capital markets in which these decisions are taken. It requires an understanding of mathematics as well as economic concepts. The course is designed to provide students with basic knowledge of aspects of finance including corporate finance, investment finance, and mathematical finance, amongst others. The course emphasises practical applications and problem-solving

techniques in finance. Topics covered include nature of finance, economic system, time value of money, valuation of assets, capital budgeting techniques, theory of capital budgeting under certainty in perfect and imperfect capital markets, portfolio theory, equity and bond markets, concept of risk and return, financial markets and financial institutions, and financial instruments, financial statement analysis, time value of money, capital asset pricing model, efficient markets, sources of funds, basic theory of capital structure and the cost of capital, company dividend decisions and working capital management.

### **BUS 101: Introduction to Business I**

#### **3 Credit units (Compulsory)**

The objective of this course is to introduce the students to the elements of Business Administration. Topics covered include: the Scope of business; the Character of business from social, legal and economic perspectives. Forms of ownership, organisation and Management. The Social responsibility of business. Government and Business, International business. Problems of Nigerian business enterprises.

### **BUS 102: Introduction to Business II**

#### **3 Credit units (Compulsory)**

Prerequisite: BUS 101. Topics treated include a survey and general knowledge of the functional areas of business. Elementary concepts in Marketing, Product Management, Personnel Management, Accounting and Finance, Banking and Insurance Management, and other emerging issues in Business Administration.

### **BUS 103: Business Mathematics I**

#### **3 Credit units (Compulsory)**

Mathematics and Symbolic Logic; Inductive and Deductive Systems; Concepts of Sets; Mappings and Transformation; Introduction to Complex Numbers; Introduction to Vectors: Matrix and Determinants. Discrete and Continuous Variables; The Straight Line in Various Forms; The Circle; Trigonometric Functions; Logarithmic Functions; Exponential functions Maxima, Minima and Points of Inflection; Integral Calculus; Integration by Substitution and By-Parts; Expansion of Algebraic Functions; Simple Sequences and Series.

**BUS 104: Business Mathematics II****3 Credit units (Compulsory)**

This course introduces the students to mathematical tools and concepts and their business applications. Topics covered include, Mathematics of finance, Cash Flows, Set Theory and Operations, Theory of matrices and Determinants, functions and limits. Others are Integral and Differential Calculus, Application of the derivatives and Optimization techniques.

**ECO 101: Introduction to Economics I****3 Credit units (Compulsory)**

The Basic Problem of scarcity and Choice: the Methodology of Economic Science; the General Principles of Resource Allocation; the Concepts of Optimality and Equity; Equilibrium and Disequilibrium; Micro-economics versus Macroeconomics: Demand, Supply and Price: Types of Resources Allocation Decision; Methods of Resource Allocation in an Economy: Theory of the Firm; Introduction to Welfare Economics.

**ECO 102: Introduction to Economics II****3 Credit units (Compulsory)**

Introduction to Macroeconomics: National Income Determination; the Public Sector in the National Economy; Macroeconomic Policy Objectives and Instruments; Introduction to Money and Banking, Introduction to Economic Growth and Development. Trade Politics with Particular reference to Nigeria.

**200 LEVEL****GES 201: Peace and Conflict Resolution Studies****2 Credit units (Compulsory)**

Basic Concepts in peace studies and conflict resolution, Peace as vehicle of unity and development, Conflict issues, Types of conflict, e.g. Ethnic/religious/political/economic conflicts, Root causes of conflicts and violence in Africa, Indigene/settler phenomenon, Peace – building, Management of conflict and security. Elements of peace studies and conflict resolution, developing a culture of peace, Peace mediation and peace-keeping, Alternative Dispute Resolution (ADR).

Dialogue/arbitration in conflict resolution, Role of international organizations in conflict resolution, e.g. ECOWAS, African Union, United Nations, etc.

### **GET 202: Entrepreneurship Studies 1**

#### **2 Credit units (Compulsory)**

Introduction to entrepreneurship and new venture creation; Entrepreneurship in theory and practice; The opportunity, Forms of business, Staffing, Marketing and the new venture; Determining capital requirements, Raising capital; Financial planning and management; Starting a new business, Feasibility studies; Innovation; Legal Issues; Insurance and environmental considerations. Possible business opportunities in Nigeria.

### **BUS 203: Business Statistics I**

#### **3 Credit units (Compulsory)**

The students shall be taught how to apply statistics to the different areas of businesses, the nature of statistics, discrete and continuous variables, functional relationships, sources of data, methods of collecting primary data and presentation of statistical data. Other topics to be covered are Measures of Central Tendencies, Measures of Dispersion, Moments, Skewness and Kurtosis, Elementary Probability Distributions, Binomial and Normal Distributions, Elementary Sampling Theory and Simple Linear Regression, and with appropriate computer applications.

### **BUS 204: Business Communication**

#### **3 Credit units (Compulsory)**

Rudiments of Communication: Communication Defined, Elements of Communication, Principles of Communication; Oral, Written and Non verbal Communication: Language Defined, Non-verbal communication, Listening, Oral and written Communication; Functions and settings of Communication: Functions of Communication, Communication setting; Communication Theories and Models: Linear Model, Interactional Model, Transactional Model etc. Writing and Communication Methods: Writing Defined, stages of Writing, other Aspects of the Writing Process, Corporate and Public Communications, Commercial Communication Method and Letter Writing. Process of Meetings, Conferences, Seminars,

Symposium and Debates: Meeting Defined, Conduct, Procedures, Aims and Benefits/Disadvantages of Meetings. Written rules Affecting Meetings, Conference, Seminar, Symposium and Debates. Uses of Words, Sentences and Figurative Expressions, Words and their Meanings, Synonyms and Antonym Dynamism in Words, and Predication, Suffixation, Sentences/Figurative Expression. Reports and Handover notes: Types of Reports, Components of Reports and Handover Notes. Organisation communication: The concept of organisational communication, Factors Affecting Effectiveness of Organisational Communication. Types of organisational Communication. Public Relations and Marketing Communication.

### **BUS 206: Business Statistics II**

#### **3 Credit units (Compulsory)**

This course involves an intermediate treatment of selected topics in statistics. Topics to be covered include Random Sampling, Confidence intervals, Hypothesis Testing, Linear correlation, Parametric and Non-parametric Statistics. Others are Chi-square test, Student test, F-distribution, Time Series Analysis, Estimation Theory, Multiple Linear Regression, Correction Theory, Index Numbers, Analysis of Variance (ANOVA) and Analysis of Covariance (ANACOVA) with their appropriate computer application.

### **BUS 207: Management Information System**

#### **3 Credit units (Compulsory)**

Introduction to, and Fundamentals of Data Processing –brief history and conventional data processing methods; Manual methods and mechanized methods. Classification of systems and their relative merits. Closed loop and open loop systems: effect on time-lag; the total system approach and objectives; total systems and subsystems.

Data processing and Management Information Systems (MIS). The organization of MIS including the use of mechanical and electronic accounting machines, flow charting and the principles of systems design and documentation. Managerial uses of the information output as a basis for developing criteria and systems. Information needs of management and design of MIS. Computer and Data Processing – evolution of the Computer and the Computer system Input, output and central processing

unit. Hardware and Software, Introduction to common Computer Programming languages used in business (COBOL, FORTRAN, SPSS etc.) Electronic, Data Processing (EDP) methods; batch processing, real-time processing and the management of EDP. Business Systems hierarchical structure of organisations; the sub-optimisation issue.

### **ACT 201: Miscellaneous Accounts**

#### **3 Credits units (Compulsory)**

The purpose of this course is to introduce the students to various miscellaneous accounting issues. It is designed to groom the students on intermediate accounting issues in preparation for financial accounting and corporate reporting. The relevant accounting issues in this course include- royalties, containers, amalgamation and dissolution of partnership, investment, bills of exchange, insurance claims and loss of profit, farmers accounts, solicitors' accounts, preparation of fixed asset schedule and register, etc

### **ACT202: Introduction to Cost and Management Accounting**

#### **3 Credit units (Compulsory)**

This course lays the foundation for cost accounting and management accounting. It assists in planning and control functions of management internal control decision making. It is aimed at providing the students with the basic understanding of the role of cost in managerial decision. The course covers- the nature and concepts of cost, profit planning, relevant costing, inventory analysis, pricing of materials stock valuation, marginal costing, absorption costing, labour cost analysis, overhead absorption and apportionment, budget and budgetary control.

### **ACT 203: Introduction to Auditing**

#### **2 Credit units (Compulsory)**

This course introduces the nature and purpose of auditing. It also serves as a foundation for more advanced audit concepts to be taught in 'Auditing and investigation'. Some major areas that will be covered

include the nature and meaning of auditing, the role of the auditor – auditors duties, responsibilities, appointment, dismissal and resignation; audit evidence, audit sampling and audit testing, audit procedures and audit programmes, professional ethics etc.

## **ACT 206: Auditing and Assurance services**

### **2 Credit units (Compulsory)**

The course deals with provisions of the companies and allied matters Act 1990 ( as amended) as well as advanced audit procedures, internal control procedures, evaluation of internal control system, flow charting, consultation of specialist, systems design and audit procedures, audit of group accounts, international subsidiaries, post audit client review, prospectus investigation, special investigation and reports, Auditing and assurance services.

## **BAF 201- Public Finance**

### **3 Credit units (Compulsory)**

This course is designed to equip students with the required skills necessary to explore the nature and scope of government financial management, role of government in a market economy, sources of government revenue and expenditure, criteria for evaluating public and private goods, fiscal policy, taxation and analysis of government budgets, and budgetary policy. The course will also examine government debt management, economic stabilisation, fiscal capacities of states, revenue sharing in Nigeria including the evolution, problems and prospects fiscal federalism, etc.

## **MKT 207: Principles of Marketing**

### **3 Credit unit (Compulsory)**

The course aims at equipping the students with the tools, skills and techniques for decision making in the marketing areas. Issues covered include Marketing Strategy Formulation, Marketing Intelligence, Consumer and Industries Forecasting, Product Decision Pricing Policy, Promotional Decision, Distribution, Distribution Problems and Decisions, and the Measurement Evaluation and Control of the Marketing Efforts.

### **ECO 201: Microeconomics**

#### **3 Credit unit (Compulsory)**

Analytical Tools and Models of Microeconomics. Methodology of Economic Science; Theory of Consumer Behaviour and Demand. Theory of Production and Cost Theories of the Firm under Perfect, Imperfect, Monopolistic, and Oligopolistic Competition. Theory of Employment and Distribution in perfectly and imperfectly competitive markets; Linear Programming and the Theory of the Firm: General Equilibrium Analysis and Introduction to Welfare Economics. Aggregate Economic Variables; Determination of the Level of economic activity, the Basic Model of national income Economics Determination.

### **ECO 202: Macroeconomics**

#### **3 Credit unit (Compulsory)**

The studies considers the following,: The Keynesian, Classical and neo-classical Theories of Money; Inflation, Output and Employment, General Equilibrium of the Product; Money and Labour Market; Level of Employment and Economic Growth. Application of Economic Principles to Develop and Developing Countries with special reference to Nigeria.

### **300 LEVEL**

### **ACT 301: Accounting Theory**

#### **3 Credit units (Compulsory)**

This course is designed to expose the students to the theory and development of accounting.it entails developing good knowledge of various accounting theories, accounting assumptions and principles, accounting methodology, the role of theory in financial accounting, and the need for a consistent theory and regulatory framework. It also entails the classifications of expenses, revenues, assets, liabilities, capital, on the basis of international financial reporting standards (IFRS). Controversies in account ting, major pronouncements and recommendations of professional accounting bodies will also be examined.



**ACT 302: Financial accounting Corporate Reporting****3 Credit units (Compulsory)**

This course builds and exposes the students on the preparation, review, analysis, interpretation, and reporting of the financial statements of corporate entities and groups (consolidated) for management use and for publication. It will equip the students with the knowledge and skills in understanding and applying local and international accounting standards. Other issues to be discussed in this course are business combinations (mergers and acquisitions), re-organization, associated companies and specialized businesses (e.g., banks and insurance companies).

**ACT 303: Cost Accounting****3 Credit units (Compulsory)**

This course is built on introduction to cost and management accounting. Its emphasis is on cost accounting, book-keeping, interlocking and integrated cost accounting system, costing methods (job-order, batch, contract, process, and operating); product costing techniques (absorption and marginal costing); standard costing, etc.

**ACT 304: Management Accounting****3 Credit units (Compulsory)**

The emphasis of this course is on the use of accounting information as a tool for management planning, control and decision making in business and non-business organizations. Therefore, this course shall provide the students with the necessary accounting skills to achieve this purpose. It covers the nature and purpose of management accounting, the role of management accountant, ethical standards of management accountants, cost behaviour and analysis, capital investment decisions, decision making under conditions of risk and uncertainty, budgeting, pricing decisions and transfer pricing, learning curve theory, responsibility accounting, linear programming (simplex method), etc.

### **ACT 305: International Accounting**

#### **3 Credits units (Compulsory)**

The course focuses on the reasons for different accounting practices in different countries, diverse roles of accounting in countries, and challenges facing accounting globally. Some major topics include: international standard-settings environment, foreign currency translation and consolidation of foreign subsidiaries, global accounting and auditing standards, international financial statement analysis etc.

### **ACT 306: Introduction to Taxation**

#### **2 Credit units (Compulsory)**

This course examines income tax law and practices applicable to individuals, sole-traders, partners and companies domiciled in Nigeria. The topics covered include history of taxation in Nigeria, types and classification of tax, importance of taxation, objectives of taxation, principles of taxation, the basic concepts of tax, personal reliefs and allowances, determination of residence, structure of the Nigerian tax system, personal income tax liability, companies income tax liability, among others.

### **BAF 309: Financial Management**

#### **3 Credit units (Compulsory)**

This course is designed to equip students with the financial skills and logical thought processes necessary to understand the nature, scope and purpose of Financial Management; Sources and cost of short, medium, and long term finance; Sources and problems of new financing, Capital budgeting, management of working capital; Analysis and interpretation of basic financial statement; business mergers and take-overs; determinants and implication of dividend policy, valuation of shares, assets and enterprises. Risks of Finance and methods of avoiding them. Banking

systems and Industrial Finance, Mortgage Finance, Capital structure of Nigerian firms.

### **BAF 313: Capital Markets and Portfolio Theory**

#### **3 Credit units (Compulsory)**

This course is designed to provide students with basic knowledge of portfolio selection and management, risks and returns, potential profitability selection and management. Potential profitability of various investments, forecasting returns on individual security and portfolios. Stock exchange growth and performance in Nigeria. Capital market theory and current state of empirical evidence and models for evaluating performance.

### **BUS 308: Production Management**

#### **3 Credit units (Compulsory)**

Elements of Production; Production and Process Design and Management, Facility location and Layout; Modern Tools and Machinery of Production, Standards Definition, Line Balancing, Automation, Production Scheduling and Control, Work Study, Maintenance and Tools and Equipment, Quality Control. Inventory Control, Project Planning, Forecasting, Aggregate Planning Control and material Resource Planning.

### **BUS 312: Research Methods**

#### **3 Credit units (Compulsory)**

This course is designed to equip the students with techniques for identifying and executing empirical research problems, as well as planning, executing and evaluating research projects; using scientific approach. The course critically examined the nature of scientific research, concepts of definitions, a review of research process, theory building, hypothesis formulation, validity and reliability, methods of data collection, population, sample size and sampling, measurement and scaling methods, research designs and analysis, statistical analysis and reporting writing.

### **GET 302: Entrepreneurship Studies II**

#### **2 Credit units (Compulsory)**

This will draw its strength and flow from GET 202, Some of the ventures to be focused upon include the following: 1. Soap/Detergent, Tooth brushes and Tooth paste making, 2. Photography 3. Brick, nails, screws making, 4. Dyeing/Textile blocks paste making 5. Rope making, 6. Plumbing, 7. Vulcanizing, 8. Brewing, 9. Glassware production/ Ceramic, production, 10. Paper production, 11. Water treatment/Conditioning/Packaging, 12. Food processing/packaging/preservation 13. Metal working/Fabrication – Steel and aluminium door and windows 14. Training industry, 15. Vegetable oil/and Salt extractions, 16. Fisheries/Aquaculture, 17. Refrigeration/Air conditioning, 18. Plastic making, 19 Farming (crop), 20. Domestic Electrical wiring, 21. Radio/TV repairs, 22. Carving, 23. Weaving, 24. Brick laying/making, 25. Bakery, 26. Tailoring, 27. Iron welding, 28. Building drawing, 29. Carpentry, 30. Leather tanning, 31. Interior decoration, 32. Printing, 33. Animal husbandry (Poultry, Piggery, Goat etc), 34. Metal Craft – Blacksmith, Tinsmith etc , 35. Sanitary wares, 36. Vehicle maintenance, 37. Bookkeeping

### **POL 302: Elements of Government**

#### **3 Credit units (Compulsory)**

Nature of Politics: Society and Social Organisation: The State. The Problem of Law; Constitution and Constitutionalism; Political Ideology. The Classical Heritage, Plato, Aristotle; Stoicism and Pax Romana: Revolt, Towards the Mass Man. Organs of Government (National Governmental Institutions); Public Administration; Political Parties and Pressure Groups; Public Opinion and Propaganda; Elections; International Order.

### **400 LEVEL (All courses are compulsory)**

#### **ACT 401: Forensic Accounting**

##### **2 Credit units (Compulsory)**

The aim of this course is to introduce the students to the techniques and methods of applying accounting related information, evidence and standards to corporate investigation, litigations and dispute resolution. It

is designed to enhance the students' knowledge in the area of fraud management and the application of an accounting system suitable for use in the court of law. The course contents include the nature of fraud, meaning and historical development of forensic accounting and auditing, the fraud examiners, the fraud triangle and legal elements of fraud, red flags and whistle blowing, etc.

### **ACT 402: Public Sector Accounting**

#### **3 Credit units (Compulsory)**

The purpose of this course is to introduce the students to accounting and reporting for government ministries, department, extra-ministerial departments and agencies. It examines sources of government revenue and expenditure, basis of government accounting, financial regulations, fund accounting, self and sub-accounting units, government budgets, etc. The course also covers public finance and debt issues, accounting for public schools, colleges, universities, and hospitals, and the preparation of financial statements of parastatals based on the enabling legislations.

### **ACT 403: Oil and Gas Accounting**

#### **3 Credit units (Compulsory)**

This course recognizes the fact that a fundamental dissimilarity exist between accounting in the oil and gas industry and that of other industries. This arises from the inherent nature of oil and gas industry, its highly technical operating practices and the specialized terminologies used in the various phases of the industry. It is therefore aimed at familiarizing the students with tools for effective accounting practices in the oil and gas industry. It covers the following areas: Historical overview, accounting methods for oil and gas operations, amortization of capitalized costs, accounting for conveyances, joint venture production of oil and gas etc.

### **ACT 404: Strategic Management Accounting**

#### **2 Credits (Compulsory)**

This course provides the students with the required skills needed for the provision of long term accounting information about a business and its competitors for the use in developing and monitoring the business strategy. Issues to be examined in this course include- the concept and evolution of strategic management accounting, competitor accounting, strategic costing, value-chain analysis, brand value budgeting, and monitoring, balanced scorecard, activity based costing, etc.

### **ACT 405: Advanced Taxation**

#### **3 Credit units (Compulsory)**

This course is a follow-up to introduction to taxation. In this course, more advanced issues in taxation are treated, such as determination of responsibility to tax payer, tax administration and management, capital allowance, capital transfer tax, capital gains tax, taxation of non-resident individuals deriving income from Nigeria, double taxation relief, petroleum profit tax, comparative appreciation of the practices in some other countries such as the united Kingdom, the United States of America, etc.

### **ACT 406: Professional Ethics**

#### **2 Credit units (Compulsory)**

This course examines related issues in business and professional ethics where local and foreign decided legal cases are reviewed. The nature and development of professional ethics, ethics of accounting profession, accountants' code of conduct, and ethical issues in professional judgment among other topics are covered.

### **ACT 407: Company Law**

#### **3 Credit units (Compulsory)**

This course is designed to acquaint the students with the legal skills needed to run a corporate entity. The course covers nature and formation of companies, lifting the veil of incorporation, contents of memorandum of association and articles of association, company securities, source of

raising capital, membership of company, reconstruction, amalgamation and takeovers, meetings, dissolution of a company etc.

### **ACT 408: Executorships and Bankruptcy Accounts**

#### **2 Credit units (Compulsory)**

This course examines the legal, economic, financial and managerial implication of cessation of business and the procedures involved. Topics covered include- preparation and analysis of financial statements and statement of affairs, deficiency/surplus accounts, liquidation accounts, including wills and trusteeship.

### **ACT 410: Electronic Accounting**

#### **3 Credit units (Compulsory)**

This course is intended to provide the students with the practical knowledge and skills required to perform regular accounting functions, accounting research and accounting training and education through various computer based accounting software and electronic financial spreadsheet. This is intended to provide efficient decision making. The contents include an overview of electronic accounting, computer hardware and software, and accounting software applications.

### **ACT 412: Research Project**

#### **6 Credit units (Compulsory)**

This course offers students the opportunity to undertake a research work in their area of interest under the supervision of an academic staff.

### **BAF 405: International Finance**

#### **3 Credit units (Compulsory)**

The course introduces students to the world of international finance. It prepares students to appreciate that the management of businesses with a global reach, which requires knowledge of International trade. Balance of payments and its adjustments. Foreign exchange market and efficiency. Theory and practice of devaluation. International Financial Institutions

and markets. Functions, features and instruments, structures and performance. International Capital flows, external debt and financing, portfolio and foreign direct investment.

### **BUS 411: Business Policy I**

#### **3 Credit units (Compulsory)**

Topics include, The Development of Skills in Identifying, Analysing and Solving Problems in the Real World of Business. Lectures and case studies will deal with the following, among others; The Concept of Policy and Strategy, Decision Making, Goal Formulation, The Environment of Strategic Management including , the social, political, technical, and economic facets of the environment; internal appraisal, formulation strategy at the corporate level, strategy formation etc.

### **BUS 414: Business Policy II**

#### **3 Credit units (Compulsory)**

This will help in the analysis of firm's opportunities and threats, strengths and weaknesses. Selecting strategies and structures of public liability companies from their published annual reports. Developing clear business objectives, setting clear strategies and policies, and presenting structures that are capable of being used in implementing chosen strategies. Organic Business functions of marketing, production, finance, and personnel in Nigeria. Management process of corporate planning. Budgeting and control, business performance appraisal, managing by objectives, motivating group and individual efforts, and generally relating an organization to the changes taking place in its environment. Predicting the dynamic environment. Impact of environmental changes on the strategies and performance of a firm. Analysis of the role of employee and managerial behaviour in success or failure of strategy implementation. Integrated analysis. Recent developments affecting the strategy formulation and implementation processes of firms in Nigeria.

### **LIST OF ACADEMIC STAFF**

SN	Name	Qualifications	Institution	Rank	Area of
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		<b>&amp; Date</b>	<b>obtained</b>		<b>Specialisation</b>
1.	Ifeanyi Madumere	B.Sc. 1997 Accountancy MBA 2004 Accountancy Ph.D. 2013. Accountancy, PGD in Education, 2012  MNIM 2004, FCMA 2009, TAMN 2016, CNA 2018 MNAA 2018	Rivers State University of Science & Technology Port Harcourt National Teachers' Institute, Kaduna. Professional Qualifications	Senior (Tenured) and Acting Head of Department	Corporate Reporting, Auditing, Public Sector Accounting & Professional Ethics
2.	Cletus O. Akenbor	Ph.D. Accounting, - 2011 Ph.D. Business Administration (Marketing Option)-2014  MBA Accounting, 2004 MBA Marketing, 2007 PGD Business Admin 2002 B. Ed. (Hons) Accounting, HND Marketing, 1997 CNA, MNAA, ACTI	University of Benin  Nnamdi Azikiwe University Awka Rivers State University of Science & Technology Port Harcourt. University of Ibadan Auchi Polytechnic Professional Qualifications	Associate Professor	Management Accounting, Financial Accounting & Taxation.
3.	Etumudon N. Asien	Ph.D. Direct Management Studies, M.Sc. International	University of Lagos University of Lagos	Senior Lecturer (Tenured)	

		Accounting, M.Sc. Business Administration, B.Sc. Business Administration			
4.	Lawrence Egbadju	M.Sc. Accounting, B.Sc. Accounting, ACA	Professional Qualifications	Lecturer 1 (Tenured)	Cost Accounting Financial Accounting & Management Accounting
5.	John Chika Onwuchekwa	B.Sc. Accounting, 2009  M.Sc. Accounting- 2012	Federal of University Technology Yola University of Benin	Lecturer 11 (Tenured)	Management Accounting, Financial Accounting & Corporate Reporting.
6.	Robert B. Jacob	B.Sc. Accounting, 2009 M.Sc. Finance & Accounting- 2016 ACA- 2013	Niger Delta University University of Westminster, London Professional	Assistant Lecturer (Tenured)	
7.	Akuboere S. Diriyal	B.Sc. Accounting, 2010  M.Sc. Accounting- 2017  ACA	Niger Delta University Wilberforce Island Bayelsa State. Benson Idahosa University Benin City, Edo State Professional	Assistant Lecturer (Tenured)	Financial Reporting, Management Accounting & Cost Accounting
8.	Emmanuel O. Korolo	B.Sc. Accounting - 2012	Adekunle Ajasin University Akingba Akoko, Ondo	Assistant Lecturer (Tenured)	Financial Accounting Cost Accounting & Management

		M.Sc. Accounting- 2017	State Benson Idahosa University Benin City, Edo State		Accounting
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## NON-TEACHING STAFF

S/N	Name	Rank	Qualification
1.	Wilson Ukarionise	Administrative Officer	B.Sc. Secretarial Administration
2.	Ukuta Akpomofa	Administrative Officer	B.Sc. Math/Curriculum Studies
3.	Trust Ojokovo Reghenebor	Administrative Assistant	B.Sc. Adult Education/Economics
4.	Ataria Nateinam	Senior Executive Officer	B. A. English
5.	Mark Abeke	Clerical Officer	West African School Certificate